

**ALBEMARLE ROAD PRESBYTERIAN CHURCH
PROPOSED BUDGET
2024**

	2021 Actual	2022 Proposed Budget	% Δ to 2021 Budget	2022 Actual	2023 Proposed Budget	% Δ to 2022 Budget	2023 Actual	2024 Proposed Budget	% Δ to 2023 Budget
Receipts									
Regular Contributions	265,994	227,814		258,102	196,776		200,524	280,918	
Unpledged Contributions	115,344	144,686		123,171	185,224		193,133	118,769	
Church School	719	500		1,316	1,000		1,015	1,000	
Loose Offering	1,526	2,000		2,308	2,000		2,068	2,000	
Subtotal - Contributions	383,583	375,000	0.0%	384,897	385,000	2.7%	396,740	402,687	4.6%
Miscellaneous Income	1,941	2,000	0.0%	4,401	2,000		2,515	2,000	
Interest Income	50	250	0.0%	159	250		454	7,500	
Other Congregations	0	0	0.0%	9,600	10,000		9,800	10,000	
Subtotal Miscellaneous Income	1,991	2,250	0.0%	14,160	12,250	444.4%	12,769	19,500	59.2%
Total Receipts	385,574	377,250	0.0%	399,057	397,250	5.3%	409,509	422,187	6.3%
Expenditures									
Missional Benevolences	0	0	0.0%	0	0	0.0%	0	0	0.0%
ECO Membership Commitment	4,304	4,357	1.2%	4,357	4,521	3.8%	4,521	4,222	-6.6%
Missions MT									
Campus Crusade - UNCC	750	750	0.0%	750	1,000	33.3%	1,000	1,000	0.0%
Amy & David Hamilton	600	600		300	0	-100.0%	0	0	0.0%
Crisis Assistance Ministry	1,000	1,000	0.0%	1,000	1,000	0.0%	1,000	1,000	0.0%
Charlotte Eagles	2,000	2,000	0.0%	2,000	2,000	0.0%	2,000	2,000	0.0%
Miscellaneous	556	4,000	0.0%	0	2,400	-40.0%	350	2,400	0.0%
Urban Ministry	500	500	500.0%	500	500	0.0%	500	500	0.0%
Campus Crusade for Christ - Ross Shearer	2,000	2,000	0.0%	2,000	2,000	0.0%	2,000	2,000	0.0%
AR Middle School Uniforms	500	500	0.0%	500	500	0.0%	500	500	0.0%
Aimee & John Gordon	1,200	1,200	0.0%	600	0	-100.0%	0	0	0.0%
Easter Egg Hunt	0	0	0.0%	0	0	0.0%	0	0	0.0%
Community Outreach Events	0	2,000	0.0%	0	2,000	0.0%	473	2,000	0.0%
Global Missions-Children's Hope Chest	0	2,000	0.0%	0	2,000	0.0%	0	1,000	-50.0%
Vision Trip-Children's Hope Chest					1,000	1000.0%		3,500	1000.0%
AR Elementary School	300	300	0.0%	300	300	0.0%	300	300	0.0%
Room In The Inn	920	1,000	0.0%	1,000	2,000	100.0%	1,504	0	-100.0%

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	Actual	Proposed Budget	to 2021 Budget	Actual	Proposed Budget	to 2022 Budget	Actual	Proposed Budget	to 2023 Budget
Van Expense									
Subtotal	10,326	17,850	0.0%	8,950	16,700	-6.4%	9,627	16,200	-3.0%
Subtotal Benevolences	14,630	22,207	0.2%	13,307	21,221	-4.4%	14,148	20,422	-3.8%
Communications MT									
Stewardship Program	194	350	200.0%	0	350	200.0%	0	350	200.0%
Printing & Brochures	408	1,250	150.0%	1,227	2,500	100.0%	1,165	2,050	-18.0%
Website Maintenance	437	600	-60.0%	1,206	600	0.0%	485	600	0.0%
Advertising	0	900	0.0%	1,330	3,000	233.3%	1,375	3,000	0.0%
Subtotal	1,039	3,100	0.0%	3,763	6,450	108.1%	3,025	6,000	-7.0%
Worship Ministry MT									
Music Materials	792	2,000	0.0%	405	2,000	0.0%	678	2,000	0.0%
Instrument Upkeep/Robe Upkeep	310	750	0.0%	610	750	0.0%	330	500	-33.3%
Organist Sub/Funerals	0	500	0.0%	0	500	0.0%	0	300	-40.0%
Childcare	0	1,000	0.0%	0	1,000	0.0%	0	500	-50.0%
Communion	86	100	0.0%	0	100	0.0%	0	100	0.0%
Advertising	0	0	0.0%	0	0	0.0%	0	0	0.0%
Misc. Worship Supplies	1,521	1,250	0.0%	1,408	1,250	0.0%	2,487	1,250	0.0%
Pulpit Supply	-100	2,100	0.0%	0	500	-76.2%	0	500	0.0%
Montreat Choir Retreat	0	3,000	0.0%	3,000	4,600	53.3%	0	4,600	0.0%
Worship Specials	240	2,400	0.0%	0	2,400	0.0%	0	1,500	-37.5%
Subtotal	2,849	13,100	0.0%	5,423	13,100	0.0%	3,495	11,250	-14.1%
Christian Education MT									
Adult Education Literature	1,004	2,520	0.0%	763	1,200	-52.4%	436	800	-33.3%
Youth Education Materials	600	525	0.0%	1,118	1,250	138.1%	1,431	1,250	0.0%
Youth Engagement Funds	212	350	0.0%	-963	300	-14.3%	-146	500	66.7%
	0	0	0.0%	0	0	0.0%	0	0	0.0%
Vacation Bible School	577	1,400	0.0%	1,291	1,200	0.0%	715	1,200	0.0%
Camps/Conferences	0	2,258	0.0%	3,258	4,000	0.0%	1,911	4,000	0.0%
Director of Children & Youth Expense	0	350	0.0%	229	220	0.0%	166	220	0.0%
Graduation Gifts	47	150	0.0%	278	100	-33.3%	100	200	100.0%

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Confirmation/Commissioning Class	0	200	0.0%	0	0	-100.0%	0	0	0.0%
Graduation, Confirmation, Commission	80	0		0	0	0.0%	0	0	0.0%
Family Life Education (Marriage/Parental Guidance)		350			0	0.0%		0	0.0%
Subtotal	2,520	8,103	0.0%	5,974	8,270	2.1%	4,613	8,170	-1.2%
Fellowship MT									
Fellowship Supplies	545	2,000	0.0%	713	2,000	0.0%	392	7,000	250.0%
Recreation Expenses	0	600	0.0%	8	600	0.0%	0	600	0.0%
Subtotal	545	2,600	0.0%	721	2,600	0.0%	392	7,600	192.3%
Evangelism MT									
Evangelism and Outreach Support	0	1,300	0.0%	0	1,300	0.0%	863	1,300	0.0%
Visitor, Witness and New Member Materials	0	100	0.0%	0	100	0.0%	0	100	0.0%
Subtotal	0	1,400	0.0%	0	1,400	0.0%	863	1,400	0.0%
Congregational Care MT									
CP/Homebound Support	68	250	0.0%	0	500	100.0%	0	500	0.0%
New Member Socials	0	500	0.0%	0	0	-100.0%	0	0	0.0%
Subtotal	68	750	0.0%	0	500	-33.3%	0	500	0.0%
Subtotal Ministries	7,021	29,053	0.0%	15,881	32,320	11.2%	12,388	34,920	8.0%
Property & Grounds MT									
Maintenance & Repairs	15,557	15,500	0.0%	33,729	15,500	0.0%	4,190	15,500	0.0%
Trash Collection	1,062	3,000	0.0%	1,413	3,000	0.0%	1,452	3,000	0.0%
Cleaning Supplies/Expenses	1,742	1,700	0.0%	2,425	1,700	0.0%	1,821	1,700	0.0%
Grounds Maintenance	24,712	18,500	0.0%	25,275	28,500	54.1%	12,450	28,500	0.0%
Cleaning Service	17,065	27,820	0.0%	16,200	27,820	0.0%	25,170	30,600	10.0%
Subtotal	60,138	66,520	0.0%	79,042	76,520	15.0%	45,083	79,300	3.6%
Stewardship & Business Administration MT									
Office Supplies & Postage	3,001	3,000	0.0%	2,109	3,000	0.0%	2,924	3,200	6.7%
Business Mileage Expense	484	500	0.0%	514	500	0.0%	569	600	20.0%
Computer Software Support	2,714	3,500	0.0%	3,455	3,500	0.0%	3,558	3,600	2.9%

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Bank & Processing Fees	1,705	1,200	0.0%	1,283	1,300	8.3%	954	1,200	-7.7%
Church Insurance	10,937	12,375	16.7%	11,811	12,375	0.0%	12,355	12,375	0.0%
Church Utilities	57,061	59,000	0.0%	65,350	69,000	16.9%	64,805	69,000	0.0%
Office Equipment Maintenance	5,315	3,188	0.0%	2,089	3,500	9.8%	1,164	2,500	-28.6%
Security System Monitoring	2,268	2,268	0.0%	2,268	2,268	0.0%	2,268	2,268	0.0%
Office Equipment Lease	4,487	4,145	0.0%	3,326	3,000	-27.6%	2,520	3,000	0.0%
Admin. Asst. Training	0	500	0.0%	0	500	0.0%	0	500	0.0%
Subtotal	87,972	89,676	2.0%	92,205	98,943	10.3%	91,117	98,243	-0.7%
Subtotal Operations	148,110	156,196	1.1%	171,247	175,463	12.3%	136,200	177,543	1.2%
Personnel MT - Salaries & Allowances									
Senior Pastor									
Salary	20,400	20,890	2.4%	20,890	22,561	8.0%	22,561	23,283	3.2%
Housing Allowance	36,225	37,094	2.4%	37,094	40,062	8.0%	40,062	41,344	3.2%
Professional Expenses & Mileage	1,485	2,000	0.0%	823	2,000	0.0%	517	2,000	0.0%
Pension Fund	5,552	5,798	2.4%	5,552	6,262	8.0%	6,262	6,463	3.2%
S/T & L/T Disability	539	558	0.0%	639	548	-1.8%	712	776	41.6%
Basic Life/AD&D/Continuation	199	388	0.0%	287	350	-9.8%	346	760	117.1%
Major Medical Insurance	8,155	6,096	-25.2%	6,283	6,660	9.3%	7,183	8,329	25.1%
Vision Coverage	94	94	94.0%	94	94	0.0%	64	94	0.0%
Dental Coverage	546	484	546.0%	484	450	-7.0%	390	457	1.6%
Continuing Education/Books	337	1,500	0.0%	260	1,500	0.0%	12	1,500	0.0%
SECA Expense	4,289	4,508	2.4%	4,508	4,859	7.8%	4,859	5,061	4.2%
Subtotal - Senior Pastor	77,821	79,410	-0.7%	76,914	85,346	7.5%	82,968	90,067	5.5%
Asst. Pastor-Part Time									
Salary		0			0			0	
Subtotal - Asst. Pastor-Part Time	0	0		0	0		0	0	
Director of Children & Youth									
Salary	0	38,000	10.1%	35,562	41,040	8.0%	27,710	15,000	-63.5%
Major Medical Insurance	0	6,096	24.5%	5,080	6,660	9.3%	3,883		-100.0%
S/T & L/T Disability	0	558	0.0%	235	548	-1.8%	169		-100.0%

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Basic Life/AD&D/Continuation	0	388	0.0%	68	350	-9.8%	49	49	-100.0%
Dental Insurance	0	484	-11.4%	403	450	-7.0%	228	228	-100.0%
Vision Insurance	0	94	94.0%	79	94	0.0%	32	32	-100.0%
Continuing Education	0	500	0.0%	0	500	0.0%	500	500	-100.0%
Mileage Reimbursement	0	1,000	0.0%	381	1,000	0.0%	0	0	-100.0%
Retirement Match	0	1,170	13.0%	0	1,231	5.2%	256	256	-100.0%
Subtotal - Director of Children & Youth	0	48,290	11.0%	41,808	51,873	7.4%	32,827	15,000	-71.1%
Administrative Assistant									
Salary	34,680	35,512	2.4%	36,845	40,513	14.1%	40,513	41,809	3.2%
Major Medical Insurance	8,155	6,096	-25.2%	6,283	6,660	9.3%	7,183	8,329	25.1%
S/T & LT Disability	577	558	0.0%	592	548	-1.8%	671	776	41.6%
Basic Life/AD&D/Continuation	577	388	0.0%	577	350	-9.8%	878	760	117.1%
Dental Insurance	546	484	-11.4%	484	450	-7.0%	395	457	1.6%
Vision Insurance	94	94	94.0%	94	94	94.0%	64	94	94.0%
Retirement Match	420	1,065	2.4%	600	1,215	14.1%	600	1,254	3.2%
Subtotal - Administrative Assistant	45,049	44,197	-2.8%	45,475	49,830	12.7%	50,304	53,479	7.3%
Newsletter Editor	0	0		0	0		0	0	
Financial Assistant	8,279	12,000	0.0%	3,163	4,000	-66.7%	0	0	-100.0%
Choir Director	0	11,000	-50.0%	9,637	11,880	8.0%	3,960	12,260	3.2%
Praise Team Leader	6,783	11,000		10,542	11,880		11,385	12,260	
Organist	0	13,000	0.0%	0	0	-100.0%	0	0	0.0%
FICA for Staff	3,084	7,534	4.6%	5,936	6,777	-10.0%	5,181	5,042	-25.6%
Medicare for Staff	721	1,762	4.6%	1,389	1,585	-10.0%	1,212	1,179	-25.6%
General Admin Fees	0	15	0.0%	0	15	0.0%	30	15	0.0%
Substitute Secretary	0	0	0.0%	0	0	0.0%	35	0	0.0%
Subtotal Staff	63,916	148,798	2.7%	117,951	137,840	-7.4%	104,934	99,235	-28.0%
Total Salaries & Allowances	141,737	228,208	1.5%	194,865	223,186	-2.2%	187,902	189,302	-15.2%

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Building Maintenance and Capital									
Revenue									
Pledged Contributions	84,832	77,538	0.0%	70,571	50,935	-34.3%	55,020	78,774	54.7%
Unpledged Contributions	1,316	5,000	0.0%	16,595	29,257	485.1%	35,218	29,257	0.0%
Building Maintenance Shine Gifts	32,980	50,000		53,377	50,000		16,774	50,000	
TOTAL REVENUE	119,128	132,538	0.0%	140,543	130,192	-1.8%	107,012	158,031	21.4%
Expenses									
Mortgage Payments	62,173	62,173	0.0%	62,173	62,173	0.0%	62,173	62,173	0.0%
Mortgage Principal Paydown	50,000	50,000		40,701	50,000		15,000	50,000	
Building Fund Tithe	8,584	8,254	0.0%	9,662	8,019	-2.8%	10,702	10,803	34.7%
Building Maintenance Disbursements	3,000	12,111	0.0%	0	10,000	-17.4%	2,350	35,055	250.6%
Total Expenses	123,757	132,538	0.0%	112,536	130,192	-1.8%	90,225	158,031	21.4%
Surplus/(Shortfall)	(4,629)	0		28,007	0		16,787	0	
Potential Needs - Next two years									
Organ Repair					10,000				
Other Campus Repair Needs Being Completed (Rough Estimate)					250,000				
Total Potential Needs					260,000				

ALBEMARLE ROAD PRESBYTERIAN CHURCH
Summary of Giving
2023

SPECIAL FUND CONTRIBUTIONS/PASS THROUGH CONTRIBUTIONS:

Youth Activities, Memorials & Missions	\$4,174
Soup-er Bowl Offering	\$2,125
Ten Cents A Meal	\$5,403
Room In The Inn	\$13,463
Good Samaritan	\$1,470
Love Thy Neighbor	\$2,450
Undesignated Memorials	\$2,235
Organ Repair	\$535
Easter Egg Hunt-Community	\$573
Angel Tree	\$3,000
Choir	\$3,575
General Missions	\$3,266
Sound Equipment Ministry	\$2,889
Love Offering	\$1,945
Total Specials Giving	\$47,103
General Fund Giving	\$396,740
Building Maintenance Fund Giving	\$107,012
Grand Total Giving	<u><u>\$550,855</u></u>
Vanguard Fund Growth in 2023	\$135,217
Mortgage Balance at 12/31/2022	\$341,245